



Metis Settlements General Council Oil and Gas Cumulative  
Withdrawals Report

## **OIL AND GAS OPERATIONS**

### **A. LAND**

During the 2019/2020 year MSGC entered into three new agreements:

1. On August 28, 2019 there was a public offering of petroleum and natural gas mineral rights on Buffalo Lake Metis Settlement. As a result, a Buffalo Lake Metis Settlement and MSGC entered into a Development Agreement with Summerland Energy Inc. covering 5 sections of land.
2. On February 5, 2020 there was a public offering of oil sands mineral rights on Peavine Metis Settlement. As a result, Peavine Metis Settlement and MSGC reached an agreement with Woodcote Oil Corp. covering 3 sections of land.
3. On February 21, 2020 Tirmoil Energy Ltd. acquired the oil sands mineral rights on 60 sections of land in Peavine Metis Settlement by direct purchase from the Crown. MSGC has entered into a Development Agreement with Tirmoil Energy Ltd. to receive a GORR on production from these lands.

In all the above transactions, MSGC and the Settlement elected to not acquire any working interest and in its place negotiate for higher GORR.

### **B. RESERVES & PRODUCTION, EQUITY**

#### **1. Reserves & Production**

As of March 31, 2020, virtually all the wells located on Settlements' lands were in some stage of abandonment and reclamation as the losses incurred in previous years made them uneconomical to continue producing. Facility decommissioning, suspension / abandonment / reclamation of wells took place on most of the Settlements. As a result, no future value has been assigned to MSGC oil and gas participation / overriding royalty interests. Abandonment and reclamation work will continue during fiscal 2020/21.

**OIL & GAS FUND**  
**SUMMARY OF WITHDRAWALS (APPROVED FAPS)**  
**CUMULATIVE TO MARCH 31, 2021**

FAPs - Approved Withdrawals from Oil & Gas Earnings

Fiscal Year	Central Gov't Operations	Settlement Operations	Councillor Remuneration	Infrastructure Funding	LTA Contributions	Building Purchase	Total
1998/99	\$ 85,084						\$ 85,084
1999/00	\$ 360,000						\$ 360,000
2000/01	\$ 360,000						\$ 360,000
2001/02	\$ 1,253,062						\$ 1,253,062
2002/03	\$ 1,703,062					\$ 2,700,000	\$ 4,403,062
2003/04	\$ 2,005,931			\$ 600,000			\$ 2,605,931
2004/05	\$ 2,900,000	\$ 9,070,029		\$ 900,000			\$ 12,870,029
2005/06	\$ 2,649,390	\$ 1,585,000		\$ 2,000,000			\$ 6,234,390
2006/07	\$ 3,210,636	\$ 785,000	\$ 2,000,000	\$ 1,000,000			\$ 6,995,636
2007/08	\$ 2,061,135		\$ 2,000,000	\$ 1,000,000			\$ 5,061,135
2008/09	\$ 1,957,566	\$ 8,000,000	\$ 3,000,000	\$ 1,000,000			\$ 13,957,566
2009/10	\$ 1,126,623	\$ 4,978,061	\$ 3,000,000				\$ 9,104,684
2010/11	\$ 1,899,401	\$ 5,100,000	\$ 3,000,000				\$ 9,999,401
2011/12	\$ 2,305,800						\$ 2,305,800
2012/13	\$ 2,590,232						\$ 2,590,232
2013/14					\$ 1,870,000 **		\$ 1,870,000
2014/15	\$ 1,265,297						\$ 1,265,297
2015/16							\$ -
2016/17	\$ 376,485						\$ 376,485
2017/18							\$ -
2018/19							\$ -
2020/21							\$ -
	<u>\$ 28,109,704</u>	<u>\$ 29,518,090</u>	<u>\$ 13,000,000</u>	<u>\$ 6,500,000</u>	<u>\$ 1,870,000</u>	<u>\$ 2,700,000</u>	<u>\$ 81,697,794</u>

\*\* Infrastructure \$ 1,600,000  
Housing \$ 270,000  
\$ 1,870,000